

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			Assessment Year 2024-25
PAN	AADCW4006C		
Name	WESTROAD HOUSING AND INFRASTRUCTURE LIMITED		
Address	PS QUBE,UNIT NO-814 PLOT-IID/31/1 STREET NO-1111, MAJORARTERIAL ROAD, New Town Action Area II SO, New Town , PARGANAS , 32-West Bengal, 91-INDIA, 700161		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	671798921311024
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	1,62,810
	Book Profit under MAT, where applicable	3	2,73,657
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	42,691
	Interest and Fee Payable	6	3,931
	Total tax, interest and Fee payable	7	46,622
	Taxes Paid	8	46,620
	(+) Tax Payable /(-) Refundable (7-8)	9	0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
This return has been digitally signed by RAJENDRA CHATTERJEE in the capacity of Director having PAN APWPC9496F from IP address 117.197.248.15 on 31- Oct-2024 00:45:28 at BARASAT (Place) DSC Sl.No & Issuer 4983956 & 6796489223124250130CN=PantaSign Sub CA for DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN			
System Generated Barcode/QR Code	 AADCW4006C0667179892131102475d287534c12f01b7db4dbb82073e81bf5402ca7		
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			

WESTROAD HOUSING AND INFRASTRUCTURE LIMITED
BALANCE SHEET
As at 31st March, 2024

Particulars	Note No	As at 31-03-2024 (Rs.)	As at 31-03-2023 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	48,900,360.00	25,000,000.00
(b) Reserves and Surplus	2	173,716.00	(3,079.00)
(2) Non-Current Liabilities			
Deferred tax liabilities	3	28,790.00	3,079.00
(3) Current Liabilities			
(a) Trade payables	4	2,176,495.00	28,000.00
(b) Other current liabilities	5	1,074,339.00	1,685,647.00
(c) Short Term Provision	6	71,151.00	-
Total		52,424,851.00	26,713,647.00
II.Assets			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible Assets	7	1,749,278.00	835,450.00
(ii) Intangible Assets	7	649,821.00	84,144.00
(2) Current assets			
(a) Inventories	8	45,736,903.00	21,506,012.00
(b) Cash and cash equivalents	9	476,110.00	4,288,041.00
(c) Other Current Assets	10	3,812,739.00	-
Total		52,424,851.00	26,713,647.00

Significant Accounting Policies

16

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As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E

Jaydip Guharay
Partner
M. No.302025
UDIN 24302025BKCARB7068

Place: Kolkata
Dated: 02-09-2024



Westroad Housing and Infrastructure Limited

R.G. Director

DIN- 08113230

Westroad Housing and Infrastructure Limited

Anita Chatterjee Director

DIN- 09778778

WESTROAD HOUSING AND INFRASTRUCTURE LIMITED
STATEMENT OF PROFIT AND LOSS
For the year ended 31st March, 2024

Particulars	Note No	For the year ended 31st March, 2024 (Rs.)	For the year ended 31st March, 2023 (Rs.)
I. Revenue			
II. Revenue from operations	11	273,657.00	-
III. Total Revenue (I + II)		273,657.00	-
IV. Expenses:			
Cost of materials consumed			
Purchase	12	2,251,334.00	58,000.00
Changes in inventories of finished goods, work-In-progress and Stock-in-Trade	13	(24,230,891.00)	(21,506,012.00)
Employee Cost	14	1,518,869.00	-
Depreciation and amortization expense	7	231,876.00	51,556.00
Other Expenses (Trade & Service)	15	20,228,812.00	21,396,456.00
V. Total Expenses		-	-
VI. Profit before exceptional and extraordinary items and tax (III- V)		273,657.00	-
VII. Exceptional Items		-	-
VIII. Profit before extraordinary items and tax (VI - VII)		273,657.00	-
IX. Extraordinary Items			
X. Profit before tax (X- IX)		273,657.00	-
XI. Tax expense:			
(a) Current tax		71,151.00	-
(b) Deferred Tax Liability		25,711.00	3,079.00
XII. Profit(Loss) from the period from continuing operations (X-XI)		176,795.00	(3,079.00)
XIII. Profit/(Loss) from discontinuing operations		-	-
XIV. Tax expense of discounting operations		-	-
XV. Profit/(Loss) from Discontinuing operations (XIII - XIV)		-	-
XVI. Profit/(Loss) for the period (XI + XV)		176,795.00	(3,079.00)
XVII. Earning per equity share:			
(1) Basic		0.07	(0.00)
(2) Diluted		0.07	(0.00)

Significant Accounting Policies

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As per our report of even date

For Soumen & Associates

Chartered Accountants

FRN323348E

Jaydip Guharay

Partner

M. No.302025

UDIN 24302025BKCARB7068

Place: Kolkata

Dated: 02-09-2024



Westroad Housing and Infrastructure Limited

Rh Director

DIN- 08113230

Westroad Housing and Infrastructure Limited

Anika Chatterjee Director

DIN- 09778778

INDEPENDENT AUDITORS' REPORT

To
The Members of
WESTROAD HOUSING AND INFRASTRUCTURE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **WESTROAD HOUSING AND INFRASTRUCTURE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting Standards prescribed under section 133 of the Act, of the state of affairs of the Company as at March 31, 2024, its Profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon. The above mentioned other information are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and accordingly, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we report in "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended.



On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

- (e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
- (f) In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year under report is in accordance with the provisions of Section 197 of the Act read with Schedule V to the Act.

3. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- i. The Company does not have any pending litigations which would impact its Financial Statements;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There has been no requirement of transferring amounts which are required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or



indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that are considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not declared nor paid any dividend during the year. Hence, reporting the compliance with section 123 of the Act is not applicable.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For Soumen & Associates
Chartered Accountants
Firm's Registration No.323348E



Jaydip Guharay
Partner
Membership No. 302025
UDIN: 24302025BKCARB7068
Place: Kolkata
Date:02-09-2024

Annexure -A to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the Financial Statements of the Company for the year ended March 31, 2024:

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information, explanations and written representation given to us by the management and the books of account and other records examined by us in the normal course of audit, we report that:

- i. (a) (A) The company has maintained reasonable records showing full particulars, quantitative details and situation of Property, Plant and Equipment.

(B) The Company maintains proper records showing full details of all intangible assets, including their nature, cost, accumulated amortization, and carrying value. .

(b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were physically verified by the management during the year. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanation received by us, as the company owns no immovable properties under Property, Plant & Equipment, the requirement on reporting whether title deeds of immovable properties held in the name of the company is not applicable.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year. Further the Company does not have any Intangible Asset.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. (a) The management has conducted physical verification in respect of finished goods, stores, spare parts and raw materials at reasonable intervals. In our opinion the frequency of verification, coverage and procedure of such verification by the management is appropriate. No material discrepancies have been noticed on physical verification of stocks as compared to book records.



(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits from banks or financial institution on the basis of security of current assets during the financial year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.

iii. (a) The company has not granted loans during the year.

(b) In respect of loans and advances in the nature of loans, no schedule of repayment of principal and payment of interest has been stipulated and hence reporting under this cause is not applicable.

(c) In our opinion and according to information and explanation given to us, in respect of loans, investments, guarantees and security, the Company has complied with the provisions of sections 185 and section 186 of the Companies Act, 2013

iv. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable

v. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

vi. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at reporting date for a period of more than six months from the date they became payable

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.

ix. (a) The Company has not taken any loans or other borrowings from Scheduled Commercial Bank. Hence reporting under clause 3 (ix)(a) of the Order is not applicable.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority. Hence reporting under clause 3 (ix)(b) of the Order is not applicable.



(C) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3 (ix)(c) of the Order is not applicable.

(d) On an overall examination of the financial statement of the Company, no funds raised on short-term basis have, prima facie, been used during the year for long-term purposes Company, hence, reporting under clause 3 (ix)(d) of the Order is not applicable

(e) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3 (ix)(f) of the Order is not applicable.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3 (x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of Preference shares and hence reporting under this clause is not applicable.

xi. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) The Company has not received any complaints from whistle blower during the year (and up to the date of this report).

xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. (a) The Company has no separate internal audit system; however, the existing internal controls are commensurate with the size and the nature of its business.

(b) As the Internal audit is not applicable for the company reporting under this clause is not applicable.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act. 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the order is not applicable.



(b)In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

- xvii. The company has not incurred any cash loss in the financial year and in the immediately preceding financial year, and hence reporting under this clause is not applicable.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According the information and explanations given to us, provisions of section 135 of Companies Act 2013 are not applicable to the Company. Hence, reporting under clause 3(xx)(a) & 3(xx)(b) of the Order is not applicable.
- xxi. According the information and explanations given to us, reporting under clause 3(xxi) of the Order is not applicable as the company is not a Holding Company.

For Soumen & Associates
Chartered Accountants
Firm's Registration No.323348E



Jaydip Guharay
Partner
Membership No. 302025
UDIN: 24302025BKCARB7068
Place: Kolkata
Date:02-09-2024

Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of WESTROAD HOUSING AND INFRASTRUCTURE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **WESTROAD HOUSING AND INFRASTRUCTURE LIMITED** (“the Company”) as of March 31, 2024 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Soumen & Associates
Chartered Accountants
Firm's Registration No.323348E



Jaydip Guharay
Partner
Membership No. 302025
UDIN: 24302025BKCARB7068
Place: Kolkata
Date:02-09-2024

WESTROAD HOUSING AND INFRASTRUCTURE LIMITED

BALANCE SHEET

As at 31st March, 2024

Particulars	Note No	As at 31-03-2024 (Rs.)	As at 31-03-2023 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	48,900,360.00	25,000,000.00
(b) Reserves and Surplus	2	173,716.00	(3,079.00)
(2) Non-Current Liabilities			
Deferred tax liabilities	3	28,790.00	3,079.00
(3) Current Liabilities			
(a) Trade payables	4	2,176,495.00	28,000.00
(b) Other current liabilities	5	1,074,339.00	1,685,647.00
(c) Short Term Provision	6	71,151.00	-
Total		52,424,851.00	26,713,647.00
II. Assets			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible Assets	7	1,749,278.00	835,450.00
(ii) Intangible Assets	7	649,821.00	84,144.00
(2) Current assets			
(a) Inventories	8	45,736,903.00	21,506,012.00
(b) Cash and cash equivalents	9	476,110.00	4,288,041.00
(c) Other Current Assets	10	3,812,739.00	-
Total		52,424,851.00	26,713,647.00

Significant Accounting Policies

16

As per our report of even date

For Soumen & Associates

Chartered Accountants

FRN323348E

Jaydip Guharay

Partner

M. No.302025

UDIN 24302025BKCARB7068

Place: Kolkata

Dated: 02-09-2024



Westroad Housing and Infrastructure Limited

Ravi
Director

DIN- 08113230

Westroad Housing and Infrastructure Limited

Anita Chatterjee
Director

DIN- 09778778

WESTROAD HOUSING AND INFRASTRUCTURE LIMITED
STATEMENT OF PROFIT AND LOSS
For the year ended 31st March, 2024

Particulars	Note No	For the year ended 31st March, 2024 (Rs.)	For the year ended 31st March, 2023 (Rs.)
<u>I. Revenue</u>			
II. Revenue from operations	11	273,657.00	-
III. Total Revenue (I + II)		273,657.00	-
<u>IV. Expenses:</u>			
Cost of materials consumed			
Purchase	12	2,251,334.00	58,000.00
Changes in inventories of finished goods, work-In-progress and Stock-in-Trade	13	(24,230,891.00)	(21,506,012.00)
Employee Cost	14	1,518,869.00	-
Depreciation and amortization expense	7	231,876.00	51,556.00
Other Expenses (Trade & Service)	15	20,228,812.00	21,396,456.00
V. Total Expenses		-	-
VI. Profit before exceptional and extraordinary items and tax (III- V)		273,657.00	-
VII. Exceptional Items		-	-
VIII. Profit before extraordinary items and tax (VI - VII)		273,657.00	-
IX. Extraordinary Items			
X. Profit before tax (X- IX)		273,657.00	-
XI. Tax expense:			
(a) Current tax		71,151.00	-
(b) Deferred Tax Liability		25,711.00	3,079.00
XII. Profit(Loss) from the period from continuing operations (X-XI)		176,795.00	(3,079.00)
XIII. Profit/(Loss) from discontinuing operations		-	-
XIV. Tax expense of discounting operations		-	-
XV. Profit/(Loss) from Discontinuing operations (XIII - XIV)		-	-
XVI. Profit/(Loss) for the period (XI + XV)		176,795.00	(3,079.00)
XVII. Earning per equity share:			
(1) Basic		0.07	(0.00)
(2) Diluted		0.07	(0.00)

Significant Accounting Policies

16

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E



Jaydip Guharay
Partner
M. No.302025
UDIN 24302025BKARB7068
Place: Kolkata
Dated: 02-09-2024

Westroad Housing and Infrastructure Limited

Rh Director

DIN- 08113230

Westroad Housing and Infrastructure Limited

Anika Chatterjee Director

DIN- 09778778

WESTROAD HOUSING AND INFRASTRUCTURE LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31.03.2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
(A) Operating Cash Flow Details	Rs	Rs
Net Profit	176,795.00	(3,079.00)
-as per statement of Profit or Loss		
Add: Depreciation	231,876.00	51,556.00
Operating cash Generation	408,671.00	48,477.00
Add: Provision for Income Tax-Current Tax	71,151.00	-
Add: Deffered Tax Liabilities	25,711.00	3,079.00
Cash Operating Profit	505,533.00	51,556.00
Adj: For Charges in Working Capital		
- (Increase)/Decrease in Stock-in-Trade	(24,230,891.00)	(21,506,012.00)
- Increase/(Decrease) in Trade Payable	2,148,495.00	28,000.00
- Increase/(Decrease) in Other Current Liabilities and provision	(611,308.00)	1,685,647.00
- Increase/(Decrease) in Other Current Assets	(3,812,739.00)	
Operating Cash Generation	(26,000,910.00)	(19,740,809.00)
Less: Adjustment for Income Tax	-	-
(i) Net Cash Inflow/(Outflow) From Operating Activities	(26,000,910.00)	(19,740,809.00)
(B) Investing Cash Flow Details		
Purchase of Fixed Assets	(1,711,381.00)	(971,150.00)
(ii) Net Cash Inflow/(Outflow) From Investing activities	(1,711,381.00)	(971,150.00)
Financing Activities		
(c) Financing Cash Flow Details		
Proceed from (Repayment of) Equity share capital	23,900,360.00	25,000,000.00
Add: Share Application Money	-	-
(iii) Net Cash Inflow/(Outflow) From Investing Activities	23,900,360.00	25,000,000.00
(iv) Net Increase/(Decrease) in Cash and Cash Equivalents = (i+ii+iii)	(3,811,931.00)	4,288,041.00
Add:		
(v) Opening Cash and Cash Equivalents	4,288,041.00	-
(vi) Closing Cash and Cash Equivalents	476,110.00	4,288,041.00
(iv) Net Increase/(Decrease) in Cash and Equivalents -as explained by difference in opening and closing cash equivalents	(3,811,931.00)	4,288,041.00

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E



Jaydip Guharay
Partner
M. No.302025
UDIN 24302025BKCARB7068
Place: Kolkata
Dated: 02-09-2024

Westroad Housing and Infrastructure Limited

Raj Director

DIN- 08113230

Westroad Housing and Infrastructure Limited

Anika Chatterjee Director

DIN- 09778778

WESTROAD HOUSING AND INFRASTRUCTURE LIMITED

Notes forming part of the financial statements

Note 1. Share capital

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of Shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs. 10 each with voting rights	5,000,000.00	50,000,000.00	2,500,000.00	25,000,000.00
(b) Issued Equity shares of Rs. 10 each with voting rights	4,890,036.00	48,900,360.00	2,500,000.00	25,000,000.00
(c) Subscribed and fully paid up Equity shares of Rs. 10 each with voting rights	4,890,036.00	48,900,360.00	2,500,000.00	25,000,000.00

Other Information

(i) Details of shares held by each shareholder holding more than 5% shares:				
Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Westroad Housing Llp	3,200,000.00	65.44	-	-
Rajendra Chatterjee	977,536.00	19.99	-	-

Details of shares held by each shareholder

Name of the Shareholder	No of share	Amount	% Holding
Westroad Housing Llp	3,200,000.00	32,000,000.00	65.44
Rajendra Chatterjee	977,536.00	9,775,360.00	19.99
Amita Chatterjee	240,000.00	2,400,000.00	4.91
Archana Chatterjee	187,500.00	1,875,000.00	3.83
Arnab Roy	200,000.00	2,000,000.00	4.09
Avisek Ghosh Roy	15,000.00	150,000.00	0.31
Shrikanta Ghosh	25,000.00	250,000.00	0.51
Sanjoy Chatterjee	45,000.00	450,000.00	0.92
Total	4,890,036.00	48,900,360.00	100.00

92,500.00 95,000.00

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes	Closing Balance
Equity shares with voting rights Year ended 31 March, 2023								
- Number of shares	-	2,500,000.00	-	-	-	-	-	2,500,000.00
- Amount (₹)	-	25,000,000.00	-	-	-	-	-	25,000,000.00
Year ended 31 March, 2024								
- Number of shares	2,500,000.00	2,390,036.00	-	-	-	-	-	4,890,036.00
- Amount (₹)	25,000,000.00	23,900,360.00	-	-	-	-	-	48,900,360.00

As per our report of even date

For Soumen & Associates

Chartered Accountants

FRN323348E

Jaydip Guharay

Partner

M. No.302025

UDIN 24302025BKARB7068



Place: Kolkata

Dated: 02-09-2024

Westroad Housing and Infrastructure Limited

Director

DIN- 08113230

Westroad Housing and Infrastructure Limited

Director

Note 2. Reserves and surplus

Particulars	For the year ended 31st March,2024	For the year ended 31st March,2023
(a) Surplus in Statement of Profit and Loss		
Opening balance	(3,079.00)	-
Add: Profit for the year	176,795.00	(3,079.00)
Closing balance	173,716.00	(3,079.00)
Total	173,716.00	(3,079.00)

Note 3. Deffered Tax

Particulars	For the year ended 31st March,2024 (Rs.)	For the year ended 31st March,2023 (Rs.)
Opening Balance	3,079.00	-
Depreciation under Companies Act	231,876.00	51,556.00
Depreciation under Income Tax Act	330,763.00	63,512.00
Difference	(98,887.00)	(11,956.00)
Deffered tax Liability	25,711.00	3,079.00
Deffered Tax Assets	-	-
Closing Balance (Net Deffered Tax Liabilities)	28,790.00	3,079.00

Note 4. Trade payables

Particulars	For the year ended 31st March,2024 (Rs.)	For the year ended 31st March,2023 (Rs.)
Trade payables:	-	28,000.00
EOI Money Receipt	2,176,495.00	-
Total	2,176,495.00	28,000.00

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-

As per our report of even date

For Soumen & Associates

Chartered Accountants

FRN323348E

Jaydip Guharay

Partner

M. No.302025

UDIN 24302025BKCARB7068

Place: Kolkata

Dated: 02-09-2024



Westroad Housing and Infrastructure Limited

Director

DIN- 08113230

DIN- 08113230

Westroad Housing and Infrastructure Limited

Director

DIN- 09778778

DIN- 09778778

WESTROAD HOUSING AND INFRASTRUCTURE LIMITED**Notes forming part of the financial statements****Note 5. Other current liabilities**

Particulars	For the year ended 31st March,2024 (Rs.)	For the year ended 31st March,2023 (Rs.)
	(Rs.)	(Rs.)
Other Payables		
(i) Outstanding Expenses	240,256.00	1,665,647.00
(ii) Outstanding Audit Fees	30,000.00	20,000.00
(iii) TDS Payable	804,083.00	-
Total	1,074,339.00	1,685,647.00

Note 6. Provision for Tax

Particulars	For the year ended 31st March,2024 (Rs.)	For the year ended 31st March,2023 (Rs.)
	(Rs.)	(Rs.)
Short Term Provision		
(i) Income Tax Payable	71,151.00	-
Total	71,151.00	-

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E

Jaydip Guharay
Partner
M. No.302025
UDIN 24302025BKCARB7068
Place: Kolkata
Dated: 02-09-2024



Westroad Housing and Infrastructure Limited
Ra
Director

DIN- 08113230
DIN- 08113230

Westroad Housing and Infrastructure Limited
Anika Chatterjee
Director

DIN- 09778778

WESTROAD HOUSING AND INFRASTRUCTURE LIMITED
Computation of depreciation as per Schedule II of Companies Act, 2013
Note 7. Fixed Assets

Depreciation : Effective from 01.04.2023 to 31.03.2024 as per Company's Act,2013

Sl. No.	Asset Head	Useful Life as per Companies Act 2013	Original /Historical Cost as on 01.04.2023	Residual Value as on 01.04.2023	Addition details			Deletion details			Cost as on 31.03.2024	Total Residual Value as on 31.03.24	No. of Days used	Accumulated Dep. as on 01.04.2023	Dep. on original cost	Dep. on addition	Dep. on Deletion	Total Dep for the year ending on 31.03.2024	Accumulated Dep as on 31.03.2024	Net Block as on 31.03.2024
					Date of Purchase	Addition during the year (Gross value)	Residual Value of Addition	Date of Sales	Deletion during the year (Gross value)	Residual Value of Deletion										
	Tangible																			
1	Furniture & Fixtures	3650	681,100	34,055		594,010	29,701		-	-	1,275,110	63,756	-	28,746	64,705	25,149	-	89,854	118,600	1,156,510
2	Equipments and Installation	1825	174,425	8,721		196,254	9,813		-	-	370,679	18,534	-	13,619	33,141	15,931	-	49,072	62,691	307,988
3	Computer & peripherals	1095	25,625	1,281		191,098	9,555		-	-	216,723	10,836	-	3,335	8,115	19,549	-	27,664	30,999	185,724
4	Coffee Vending Machine	5475	-	-		16,500	825		-	-	16,500	825	-	-	-	510	-	510	510	15,990
5	Motor Bike	3650	-	-		84,697	4,235		-	-	84,697	4,235	-	-	-	1,631	-	1,631	1,631	83,066
	TOTAL		881,150	44,058		1,082,559	54,128		-	-	1,963,709	98,185		45,700	105,961	62,770	-	168,731	214,431	1,749,278
	Intangible																			
1	Computer Software	2190	90,000	4,500		628,822	31,441		-	-	718,822	35,941		5,856	14,250	48,895	-	63,145	69,001	649,821
	TOTAL		90,000	4,500	-	628,822	31,441	-	-	-	718,822	35,941	-	5,856	14,250	48,895	-	63,145	69,001	649,821
TOTAL			971,150	48,558		1,711,381	85,569		-	-	2,682,531	134,127		51,556	120,211	111,665	-	231,876	283,432	2,399,099
	Previous Year																			
1	Tangible		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Intangible		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

As per our report of even date
For Soumen & Associates
Chartered Accountants
FRN323348E



Jaydip Guharay
Partner
M. No.302025
UDIN 24302025BKCARB7068
Place: Kolkata
Dated: 02-09-2024

Westroad Housing and Infrastructure Limited

Rajiv
Director

DIN- 08113230

Westroad Housing and Infrastructure Limited

Anurag Chatterjee
Director

DIN- 09778778

WESTROAD HOUSING AND INFRASTRUCTURE LIMITED
Notes forming integral part of Financial Statements.

Note 6 Details of Fixed assets and Depreciation on Tangible & Intangible fixed Assets as per Income Tax provisions

Particulars	Gross Block					Depreciation					Net Block
	As on 01.04.2023	Additions during the year		Deletion during the year	As on 31.03.2024	Rate of Depreciation	Depreciation for the year	Depreciation More Than 180 Days	Depreciation Less Than 180 Days	Total Depreciation for the year	W.D.V as 31.03.2024
		More than 180 Days	Less Than 180 Days								
	Rs	Rs	Rs		Rs				Rs	Rs	Rs
A.Tangible											
Furniture & Fixtures	647,045.00	516,750.00	77,260.00	-	1,241,055.00	0.10	64,705.00	51,675.00	3,863.00	120,243.00	1,120,812.00
Equipments and Installation	161,343.00	46,254.00	150,000.00	-	357,597.00	0.15	24,201.00	6,938.00	11,250.00	42,389.00	315,208.00
Computer & peripherals	20,500.00	49,152.00	141,946.00	-	211,598.00	0.40	8,200.00	19,661.00	28,389.00	56,250.00	155,348.00
Coffee Vending Machine	-	-	16,500.00	-	16,500.00	0.15	-	-	1,238.00	1,238.00	15,262.00
Motor Bike	-	-	84,697.00	-	84,697.00	0.15	-	-	6,352.00	6,352.00	78,345.00
	828,888.00	612,156.00	470,403.00	-	1,911,447.00		97,106.00	78,274.00	51,092.00	226,472.00	1,684,975.00
B.Intangible											
Computer Software	78,750.00	48,000.00	580,822.00	-	707,572.00	0.25	19,688.00	12,000.00	72,603.00	104,291.00	603,281.00
Total A + B	907,638.00	660,156.00	1,051,225.00	-	2,619,019.00		116,794.00	90,274.00	123,695.00	330,763.00	2,288,256.00

WESTROAD HOUSING AND INFRASTRUCTURE LIMITED
Notes forming part of the financial statements

3/31/2024

Sl. No.	Description of Assets	Head of Assets	Useful Life of Assets	Cost of Assets	Residual Value	Value after residual	Date of Addition	No of Days	Depreciation on Addition during the year (WDV)	WDV	Rate in %
1	CCTV	CCTV	1825	34,254.00	1,712.70	32,541.30	9/22/2023	191.00	3,406.00		
2	CCTV	CCTV	1825	150,000.00	7,500.00	142,500.00	11/8/2023	144.00	11,244.00		
3	Telephone Cord Set	Telephone Cord Set	1825	12,000.00	600.00	11,400.00	08-09-2023	205.00	1,281.00		
				196,254.00	9,812.70	186,441.30		540.00	15,931.00	180,323.00	
4	Coffee Vending Machine	Coffee Vending Machine	5475	16,500.00	825.00	15,675.00	10/5/2023	178.00	510.00	15,990.00	
5	Computer	Computer	1095	49,152.00	2,457.60	46,694.40	7/11/2023	264.00	11,258.00		
6	Computer	Computer	1095	17,125.00	856.25	16,268.75	02-11-2023	150.00	2,229.00		
7	Computer	Computer	1095	203.00	10.15	192.85	08-11-2023	144.00	25.00		
8	Computer	Computer	1095	18,263.00	913.15	17,349.85	11-12-2023	111.00	1,759.00		
9	Computer	Computer	1095	5,932.00	296.60	5,635.40	18-12-2023	104.00	535.00		
10	Computer	Computer	1095	44,068.00	2,203.40	41,864.60	19-01-2024	72.00	2,753.00		
11	Computer	Computer	1095	17,795.00	889.75	16,905.25	29-01-2024	62.00	957.00		
12	Computer	Computer	1095	38,560.00	1,928.00	36,632.00	30-03-2024	1.00	33.00		
				191,098.00	9,554.90	181,543.10		908.00	19,549.00	171,549.00	
13	Furniture & Fixture	Furniture & Fixture	3650	3,950.00	197.50	3,752.50	22-09-2023	191.00	196.00		
14	Furniture & Fixture	Furniture & Fixture	3650	512,800.00	25,640.00	487,160.00	28-09-2023	185.00	24,692.00		
15	Furniture & Fixture	Furniture & Fixture	3650	77,260.00	3,863.00	73,397.00	18-03-2024	13.00	261.00		
				594,010.00	29,700.50	564,309.50		389.00	25,149.00	568,861.00	
16	Motor Bike	Motor Bike	3650	84,697.00	4,234.85	80,462.15	17-01-2024	74.00	1,631.00	83,066.00	
17	Software & Hardware	Software & Hardware	2190	2,000.00	100.00	1,900.00	05-09-2023	208.00	180.00		
18	Software & Hardware	Software & Hardware	2190	1,000.00	50.00	950.00	17-09-2023	196.00	85.00		
19	Software & Hardware	Software & Hardware	2190	20,000.00	1,000.00	19,000.00	01-10-2023	182.00	1,579.00		
20	Software & Hardware	Software & Hardware	2190	25,000.00	1,250.00	23,750.00	01-10-2023	182.00	1,974.00		
21	Software & Hardware	Software & Hardware	2190	500,000.00	25,000.00	475,000.00	04-10-2023	179.00	38,824.00		
22	Software & Hardware	Software & Hardware	2190	9,980.00	499.00	9,481.00	04-10-2023	179.00	775.00		
23	Software & Hardware	Software & Hardware	2190	46,906.00	2,345.30	44,560.70	04-10-2023	179.00	3,642.00		
24	Software & Hardware	Software & Hardware	2190	15,236.00	761.80	14,474.20	04-10-2023	179.00	1,183.00		
25	Software & Hardware	Software & Hardware	2190	8,700.00	435.00	8,265.00	10-10-2023	173.00	653.00		
				628,822.00	31,441.10	597,380.90		1,657.00	48,895.00	579,927.00	

Note 08. Inventories

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Basis of valuation as per significant WIP	45,736,903.00		21,506,012.00	
		45,736,903.00		21,506,012.00

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note 09. Cash and Cash Equivalent				
Cash in hand	2,229.00		545,500.00	
Balance with Scheduled Banks	473,881.00		3,742,541.00	
		476,110.00		4,288,041.00

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note 10. Other Current Assets				
Advance to Supplier	504,839.00		-	
Loans & Advances	33,250.00		-	
TDS Receivable	10,000.00		-	
Project Advance to Westroad Housing LLP	3,264,650.00		-	
		3,812,739.00		-

As per our report of even date

For Soumen & Associates

Chartered Accountants

FRN323348E



Jaydip Guharay

Partner

M. No.302025

UDIN 24302025BKCARB7068

Place: Kolkata

Dated: 02-09-2024

Westroad Housing and Infrastructure Limited

Director

DIN- 08113230

Westroad Housing and Infrastructure Limited

Director

DIN- 09778778

WESTROAD HOUSING AND INFRASTRUCTURE LIMITED

Notes forming part of the financial statements

Note 11. Revenue from operations

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Revenue from operation	-		-	
Other Income	273,657.00		-	
TOTAL	273,657.00		-	
Less: Sales return	-	273,657.00	-	
Gross Sales(After Return)		273,657.00		-

Note 12. Consumption of Materials etc.

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Purchase Taxable	2,251,334.00		58,000.00	
-				
Total		2,251,334.00		58,000.00

As per our report of even date

For Soumen & Associates

Chartered Accountants

FRN323348E



Jaydip Guharay

Partner

M. No.302025

UDIN 24302025BKCARB7068

Place: Kolkata

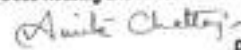
Dated: 02-09-2024

Westroad Housing and Infrastructure Limited


Director

DIN- 08113230

Westroad Housing and Infrastructure Limited


Director

DIN- 09778778

WESTROAD HOUSING AND INFRASTRUCTURE LIMITED**Notes forming part of the financial statements****Note:13. Accretion of the stock**

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
ACCRETION/(DECRETION)				
Opening Finished Stocks	21,506,012.00		-	
Closing WIP	45,736,903.00	(24,230,891.00)	21,506,012.00	(21,506,012.00)
ACCRETION/(DECRETION)				
Total for Satatement of Profit & Loss		(24,230,891.00)		(21,506,012.00)

Note:14. Employee Benefit Expenses

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Employee Wages	1,518,869.00		-	
Total for Satatement of Profit & Loss		1,518,869.00		-

As per our report of even date

For Soumen & Associates

Chartered Accountants

FRN323348E



Jaydip Guharay

Partner

M. No.302025

UDIN 24302025BKCARB7068

Place: Kolkata

Dated: 02-09-2024

Westroad Housing and Infrastructure Limited

Director

DIN- 08113230

Westroad Housing and Infrastructure Limited

Director

DIN- 09778778

WESTROAD HOUSING AND INFRASTRUCTURE LIMITED

Notes forming part of the financial statements

Note.15. Other Expenses (Trade)

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Auditors' Remuneration	30,000.00		20,000.00	
Consultancy Charges	637,288.00		-	
Service Charges	307,841.00		-	
Transportation Charges	56,880.00		-	
Rates & Taxes	484,190.00		-	
Liaise Fees	224,000.00		-	
Loading & Unloading Charges	1,120.00		-	
NSDL Charges Dematrealization of Share	27,500.00		-	
Soil Test Charges	96,000.00		-	
Contract Cost	401,495.00		-	
Freight	8,710.00		-	
Power & Fuel	4,860.00		-	
Land Ower Payments	10,055,350.00		20,399,500.00	
Legal fees	-		440,038.00	
Bank Charges	649.00		471.00	
Driver Charge	-		1,950.00	
Office Consumables	58,879.00		11,671.00	
Advertisement Expenses	277,172.00		30,660.00	
ROC Fees	32,300.00		10,000.00	
Rent	1,432,166.00		275,000.00	
Internet & broadband	36,798.00		19,558.00	
Labour Charges(Misc)	221,340.00		150.00	
Brokarage & Commission	406,000.00		20,000.00	
Postage & Courier	4,973.00		1,341.00	
Printing & Stationery	37,534.00		32,121.00	
Donation & Subcription	1,144,950.00		30,000.00	
Electric charges	46,095.00		8,112.00	
Customer entertainment	-		47,788.00	
Legal fees & Statutory exp	3,964,665.00		21,110.00	
Travelling & Conveyance Expenses	186,527.00		9,157.00	
Misc exp from portal	43,530.00		17,829.00	
Total		20,228,812.00		21,396,456.00

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E



Jaydip Guharay
Partner
M. No.302025
UDIN 24302025BKCARE7068
Place: Kolkata
Dated: 02-09-2024

Westroad Housing and Infrastructure Limited

Ravi Director

DIN- 08113230

Westroad Housing and Infrastructure Limited

Anita Chatterjee Director

DIN- 09778778

Sl. No

1

1A Title deeds of immovable Property not held in name of the Company

Relevant list items in the Balance sheets	Descriptions of items of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether the deed holder is a promoter, director or relative of promoter/director or employee of promoters/director	Property held since which date

1B Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, The Company Property, Plant and Equipmen

1C where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	Not Applicable	Not Applicable
Directors	Not Applicable	Not Applicable
KMPs	Not Applicable	Not Applicable
Related Parties	Not Applicable	Not Applicable

1D Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Projects temporarily suspended	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Project 2	Not Applicable	Not Applicable	Not Applicable	Not Applicable	

Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Project 2	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Project 2	Not Applicable	Not Applicable	Not Applicable	Not Applicable	

1E Details of Benami Property held Not Applicable

2

2A Where the Company has borrowings from banks or financial institutions on the basis of current assets (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. Not Applicable (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed Not Applicable

2B Wilful Defaulter

a. Date of declaration as wilful defaulter,	No default in repayment
b. Details of defaults (amount and nature of defaults),	No default in repayment

Westroad Housing and Infrastructure Limited

Ravi Director

DIN- 08113230



Westroad Housing and Infrastructure Limited

Anish Chatterjee Director

DIN- 09778778

3 Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the struck-off company, if any, to be disclosed
	It is contract in an account		
	Receivables		
	Payables		
	Struck off by Struck off Company		
	Other outstanding balances to be specified		

4 Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

Not Applicable

5 Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the rela

Not Applicable

6 Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.00	0.00	0.00
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.00	0.00	0.14
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.36%	-0.01%	0.00
Inventory Turnover Ratio	COGS	Average Inventory	0.53	0.00	0.53
Trade Receivables turnover ratio	Net Sales	Average trade receivables	0.00	0.00	0.00
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	0.69	2.071	-1.38
Net capital turnover ratio	Sales	Working capital (CA-CL)	0.01	0.00	0.01
Net profit ratio	Net Profit	Sales	0.6460	0.0000	0.65
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.0056	-0.0001	0.01
Return on investment	Net Profit	Investment	0.00	0.00	0.00

7 Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of acc

Not Applicable

8 Utilisation of Borrowed funds

Borrowed fund use for working capital financing

Utilisation of Borrowed share premium:

Not Applicable

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E

Soumen Das
Partner
M. No.051866
UDIN 24302025BKCAB7068
Place: Kolkata
Dated: 02-09-2024



Westroad Housing and Infrastructure Limited

R. K. Das
Director

DIN- 08113230

Westroad Housing and Infrastructure Limited

Anil Chatterjee
Director

DIN- 09778778

WESTROAD HOUSING AND INFRASTRUCTURE LIMITED

16.SIGNIFICANT ACCOUNTING POLICIES

1.01 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under historical cost convention, except for certain fixed assets, which are carried at revalued amounts. The financial statements are prepared in Indian rupees rounded off to the nearest rupees in lakhs.

1.02 USE OF ESTIMATES

In preparing the Financial Statements in conformity with accounting principles generally accepted in India, management is required to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities as at the date of Financial Statements and the amount of revenue and expenses during the reported period. Actual results could differ from those estimates. Any revision to such estimates is recognized in the period in which the same is determined.

1.03 PRIOR PERIOD ADJUSTMENTS, EXCEPTIONAL ITEMS, EXTRA ORDINARY ITEMS AND CHANGES IN ACCOUNTING POLICIES

Prior period adjustments, exceptional items, extra ordinary items and changes in accounting policies having material impact on the financial affairs of the Company are disclosed.

1.04 PROPERTY PLANT & EQUIPMENT

Property, Plant & Equipment are stated at cost of acquisition and subsequent improvements thereto inclusive of taxes, duties, freight, and other incidental expenses directly attributable to construction work related to acquisition / installation has been capitalised. Interest during construction period on loans to finance fixed assets is capitalised.

1.05 DEPRECIATION

Depreciation on fixed assets is provided to the extent of depreciable amount on the Straight Line Method (SLM). Depreciation is provided based on useful life of the assets, as prescribed in Schedule II to the Companies Act, 2013.

WESTROAD HOUSING AND INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Contd...)

1.06 IMPAIRMENT OF ASSETS

Impairment is ascertained at each Balance Sheet date in respect of the Company's fixed assets. An impairment loss is to be recognized whenever the carrying amount of an asset exceeds its recoverable amount.

1.07 INVENTORIES

Inventories are valued at cost or net realizable value, whichever is lower. Cost is measured using weighted average method.

1.08 TAXES ON INCOME

Income – tax is computed in accordance with Accounting Standard (AS – 22) – 'Accounting for Taxes on Income'. Tax expenses are accounted for in the same period to which the revenue and expenses relate.

Current tax is determined on the amount of tax payable in respect of taxable income for the year.

Deferred tax is provided and recognised on timing differences between taxable income and accounting income subject to prudential consideration.

NOTES TO THE FINANCIAL STATEMENTS (Contd...)

Deferred tax assets on unabsorbed depreciation and carry forward of losses is not recognized unless there is virtual certainty about availability of future taxable income to realise such assets.

1.09 PROPOSED DIVIDEND

Dividend when recommended by the Board of Directors will be provided for in the accounts pending shareholders' approval.

Westroad Housing and Infrastructure Limited

Director
DIN-08113230

Westroad Housing and Infrastructure Limited

Director
DIN-09778778

WESTROAD HOUSING AND INFRASTRUCTURE LIMITED

1.10 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognised in terms of Accounting Standard (AS-29) – 'Provisions, Contingent Liabilities and Contingent Assets', notified under Section 133 of the Companies Act, 2013, when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognised only when there is a possible obligation arising from past events due to occurrence or non – occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an on going basis.

Contingent Assets are not recognised in the Financial Statements.

21. NOTES TO THE FINANCIAL STATEMENTS

21.1 There is no contingent liability as on 31.03.2024.

21.2 Details of related Parties:

Key Management Personnel:

Mrs. Amita Chatterjee – Director
Mrs. Archana Chatterjee- Director
Mr. Rajendra Chatterjee - Director

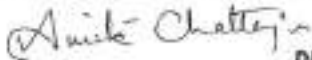
Transactions with related parties are as per the terms of contract, if any, during the current financial year.

21.3 Expenditure in foreign currency: Rs. Nil.

21.4 Previous year's figures have been regrouped/ rearranged wherever necessary

Westroad Housing and Infrastructure Limited

Director
DIN 08113230

Westroad Housing and Infrastructure Limited

Director
DIN 09778778

Place: Kolkata

Date: 2nd September, 2024